

**Got a good
DC pension?**

**Don't
keep it a
secret!**

**Pension
Quality
Mark**





The Pension Quality Mark (PQM) can help you demonstrate the benefits of your DC scheme to your employees.

The PQM is for all DC schemes whether occupational, GPP or stakeholder which meet three basic criteria:

- ✓ **Contributions** of at least 10% with a minimum employer contribution of 6%. Pension Quality Mark PLUS is available where contributions are at least 15%, with a minimum of 10% employer contribution.
- ✓ **Governance** arrangements must be in place to ensure the scheme is operating in the best interest of members.
- ✓ **Communications** to members must be clear, engaging and easy to understand.



" This initiative heralds a real tipping point for pension provision. We hope that it will act as a stepping stone for employers to go further and faster in providing quality pensions... and help restore confidence in pension provision."

*Rt. Hon. Iain Duncan Smith MP,
Secretary of State for Work and Pensions*

" Achieving accreditation for our pension scheme was an endorsement of the importance we place on pension provision for our staff. We recently renegotiated the terms of the scheme to achieve a charge reduction for scheme leavers so we could continue to meet the standards required of the PQM."

*Richard Barrett, General Manager People,
Saffron Building Society*





6 reasons to have the PQM:

- 1 Demonstrate you are a responsible employer**
- 2 Attract and retain high calibre employees**
- 3 Benchmark your scheme against your competitors'**
- 4 Prove the company pension scheme is a benefit worth having**
- 5 Encourage employees to save for retirement**
- 6 Promote confidence in your company pension scheme**

How to apply?

It couldn't be easier. Simply register at www.pensionqualitymark.org.uk and complete the form.

How much does it cost?

There is a one-off assessment fee and an annual licence fee of £285 plus VAT for smaller schemes and £565 plus VAT for larger schemes.

How long is it valid for?

The PQM is valid for one year.

"The PQM recognises good practice... at a time when it is more important than ever for people to plan for their future, and offering a good pension is a vital step in helping our staff prepare for what's ahead."

Jane Vass, Head of Public Policy, Age UK

"We are delighted to have the PQM, it helps us demonstrate our commitment in providing our employees with a valuable pension when they choose to retire."

Zoe Robinson, Compensation & Benefits Specialist, Toshiba

**Apply today and show your
commitment to good quality pensions.**

t: 020 7601 1770

e: info@pensionqualitymark.org.uk

w: www.pensionqualitymark.org.uk

**The PQM is an initiative brought to you by the
National Association of Pension Funds.**

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Securing the future of pensions

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